

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### **ALL BTG PACTUAL LATIN AMERICA EQUITY (the "Sub-Fund")** a sub-fund of Allsolutions (the "Fund") **Class N ACC USD – LU2571912497**

PRIIP manufacturer: Allfunds Investment Solutions

For more information: <https://allfunds-is.com> or call +352 27 48 00 50

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Allfunds Investment Solutions in relation to this Key Information Document. ALL BTG PACTUAL LATIN AMERICA EQUITY is authorised in Luxembourg and regulated by the CSSF. This product is managed by Allfunds Investment Solutions, a member of Allfunds Group, which is authorised in Luxembourg and supervised by the CSSF.

**Accurate as of: 4 June 2024**

## What is this product?

### Type

- This product is a class of share of the Sub-Fund and denominated in USD. The Fund is an open-ended investment company with a variable capital and qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), subject to the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, transposing Directive 2009/65/EC related to UCITS.
- As a UCITS, the return of the Sub-Fund depends on the performance of its underlying assets.

### Objectives

#### Investment objective

- The Sub-Fund aims to achieve an excess return of 200-300 basis points over rolling three-year periods against the MSCI Latin America 10-40 Net Index (the "Benchmark").
- The objective of the Sub-Fund is to generate long-term risk-adjusted returns from capital growth and income by investing primarily in equity and equity-related securities of companies which have their registered office in, or are listed on a stock exchange or other regulated market, Latin America as well as companies with significant operations or carrying out a preponderant part of their business activities in Latin America.

#### Investment Policy

- The Sub-Fund is actively managed and uses the Benchmark for performance measurement purposes only. Although the majority of the securities held in the Sub-Fund's portfolio are components of the Benchmark, the Investment Manager can take positions in securities which are not components of the Benchmark if it identifies a specific investment opportunity. The Benchmark is used to calibrate positions but does not dictate weights and holdings of securities in the Sub-Fund's portfolio. Off-Benchmark positions represent relevant source of alpha for the Sub-Fund's portfolio.
- The Sub-Fund will invest in companies which have their registered office in, or are listed on a stock exchange or other regulated market, in Latin America, as well as companies with significant operations or carrying out a preponderant part of their business activities in Latin America (including ADRs and GDRs).
- The Sub-Fund may also invest up to 10% of its net assets in other assets including, UCITS and/or other UCIs, money market instruments, fixed and floating rate debt securities for cash management purposes and in order to achieve its investment goals.
- The Sub-Fund does not use financial derivative instruments.
- The Sub-Fund will not invest more than 10% of its net assets in ancillary liquid assets, being cash and bank deposits at sight (such as cash held in current accounts), in normal

market conditions. Under exceptionally unfavourable market conditions and on a temporary basis, this limit may be breached, if justified in the interest of the investors. Liquid assets used to back-up derivatives exposure are not considered as ancillary liquid assets.

- The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.
- Given the above objectives and the risk and reward profile of the product, the recommended holding period is 5 years.

**Redemption and Dealing:** You may buy or sell shares on demand on each valuation day, which means any day on which banks are open the whole day for non-automated business in Luxembourg, Mexico, Brazil and the United States, except for the 24 and 31 December ("Business Day").

**Distribution Policy:** This product is accumulating (meaning any income received is retained in the value of the shares).

#### Intended investor

The Sub-Fund may be suitable for investors seeking long-term capital appreciation and income through investing primarily in Latin American equities.

The class N ACC USD is only available to institutional investors.

The minimum investment is USD 1.000.000.

The minimum initial investment and holding amount may be waived or reduced at the discretion of the board of directors of the Fund.

#### Term

The product is incorporated for an undefined period. The board of directors of the Fund may terminate it unilaterally under the conditions set forth in the prospectus.

#### Practical information

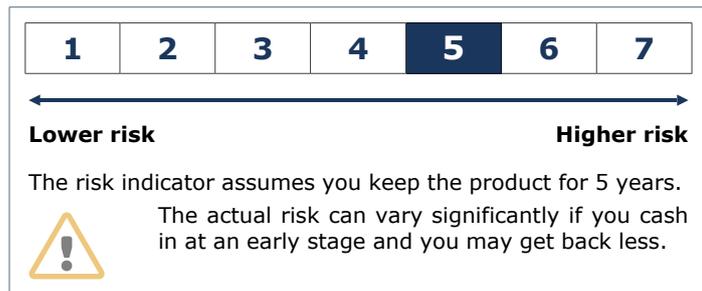
**Depository:** BNP Paribas, Luxembourg Branch, 60, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

**Further information:** The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund(s). Shareholders are entitled to convert their shares in shares of another sub-fund or class, as more described in the prospectus.

Further information about the Sub-Fund, the latest share prices, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Sub-Fund, the Central Administrator, the Depository Bank, the Sub-Fund distributors or online at: <https://allfunds-is.com>.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of Allfunds Investment Solutions to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 30 April 2015 and 30 April 2020.

**Moderate:** this type of scenario occurred for an investment between 31 January 2017 and 31 January 2022.

**Favourable:** this type of scenario occurred for an investment between 31 December 2015 and 31 December 2020.

Recommended holding period		5 years	
Example Investment		\$ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	\$ 296 -97.0%	\$ 238 -52.7%
Unfavourable	What you might get back after costs Average return each year	\$ 5,991 -40.1%	\$ 6,598 -8.0%
Moderate	What you might get back after costs Average return each year	\$ 9,924 -0.8%	\$ 9,370 -1.3%
Favourable	What you might get back after costs Average return each year	\$ 15,258 52.6%	\$ 12,826 5.1%

## What happens if Allfunds Investment Solutions is unable to pay out?

You are exposed to the risk that Allfunds Investment Solutions might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that (i) in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) \$ 10,000 is invested.

Example Investment \$ 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>\$ 125</b>	<b>\$ 630</b>
<b>Annual cost impact*</b>	<b>1.3%</b>	<b>1.3%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.0% before costs and -1.3% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry fee or conversion fees. However, a swing pricing mechanism may be applied and will not exceed 2% of the original net asset value under normal conditions.	<b>up to \$ 0</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee or conversion fee for this product, but the person selling you the product may do so. However, a swing pricing mechanism may be applied and will not exceed 2% of the original net asset value under normal conditions.	<b>up to \$ 0</b>
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	<b>1.11%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>\$ 111</b>
<b>Transaction costs</b>	<b>0.14%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>\$ 14</b>
Incidental costs taken under specific conditions		
<b>Performance fees</b>	<b>0.00%</b> . There is no performance fee for this product.	<b>\$ 0</b>

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The RHP has been defined by taking into account the above objectives and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Redemption requests must be received before 10 a.m. (Luxembourg time) on each Business Day to be dealt with on the basis of the net asset value per share applicable on that day ("Valuation Day"). Payment for redemptions is expected to be made within 2 Business Days after that Valuation Day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

## How can I complain?

If you have any complaint about the product, please find the steps to be followed for lodging any complaint at <https://allfunds-is.com>. You can also send your complaint at the registered office of the management company: 30, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg and/or directly to the local distributors and/or paying agents in the relevant country of distribution or by e-mail to [complaints@allfunds-is.com](mailto:complaints@allfunds-is.com). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Investment Manager:** BTG Pactual Asset Management US, 601 Lexington Avenue, 57th Floor, New York, NY, 10022, United States of America.

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at <https://allfunds.priips-scenarios.com/LU2571912497/en/KID/>.

**Past performance:** There is insufficient performance data available to provide a chart of annual past performance.